



May 24, 2004

Mark J. P. Anson
Chief Investment Officer
California Public Employees Retirement System ("CALPERS")
Lincoln Plaza
400 P Street
Sacramento, CA 95814

RE: Public Records Act Request

Dear Mr. Anson:

Pursuant to my rights under the California Public Records Act (Government Code Section 6250 et seq.), I ask to obtain a copy of the following, which I understand to be held by your agency:

Records showing the dollar amounts of management, advisory or other fees and costs charged to CALpers by hedge funds (or firms), private equity funds (or firms), venture capital funds (or firms) and any other "alternative investments" (as that term is used in CALpers' yearend Financial Report) in which CALpers has invested from 1990 through the end of April, 2004. The requested records should identify each such fund or firm by name and show separately the fees and costs associated with each such fund or firm.

I ask for a determination on this request within 10 days of your receipt of it, and an even prompter reply if you can make that determination without having to review the record[s] in question.

If you determine that any or all of the information qualifies for an exemption from disclosure, I ask you to note whether, as is normally the case under the Act, the exemption is discretionary, and if so whether it is necessary in this case to exercise your discretion to withhold the information.

If you determine that some but not all of the information is exempt from disclosure and that you intend to withhold it, I ask that you redact it for the time being and make the rest available as requested.

In any event, please provide a signed notification citing the legal authorities on which you rely if you determine that any or all of the information is exempt and will not be disclosed.

If I can provide any clarification that will help expedite your attention to my request, please contact me at 916.974.8888 or by email to pscheer@earthlink.net. I ask that you notify me of any duplication costs exceeding \$200 before you duplicate the records so that I may decide which records I want copied.

I am sending a copy of this letter to your chief executive officer and general counsel to help encourage a speedy determination, and I would likewise be happy to discuss my request with either of them at any time.

- Thank you for your time and attention to this matter.

Sincerely,



Peter E. Scheer
Executive Director
California First Amendment Coalition

Cc: Fred Buenrostro, CEO
Peter Nixon, Esq., GC
Roger Meyers, Esq., Piper & Rudnick